

CITY OF EAU CLAIRE

STATEMENT OF NET ASSETS PROPRIETARY FUNDS December 31, 2005

	Business-type Activities - Enterprise Funds		
	Water Utility	Sewer Utility	Storm Water Utility
ASSETS			
Current assets:			
Cash and investments	\$ 3,314,912	\$ 7,954,798	\$ 1,934,499
Taxes receivable	369,284	333,034	65,077
Accounts receivable, net	1,229,804	1,369,807	475,135
Due from other governments	519,728	797,800	-
Due from component unit	-	-	-
Inventories	131,042	-	-
Prepaid items	7,399	-	-
Restricted cash and investments	265,662	131,230	-
Total Current Assets	<u>5,837,831</u>	<u>10,586,669</u>	<u>2,474,711</u>
Noncurrent assets:			
Restricted cash and investments	1,400,344	966,400	2,504,017
Deposit in insurance pools	-	-	-
Unamortized issuance costs	73,734	34,979	38,927
Special assessment receivable	781,461	852,496	182
Capital assets:			
Construction in progress	2,784,976	2,737,014	2,816,593
Land	284,274	109,339	14,547,511
Capital assets	64,136,140	61,968,341	32,122,722
Less accumulated depreciation	<u>(16,668,993)</u>	<u>(20,499,769)</u>	<u>(8,091,407)</u>
Total Capital Assets (Net of Accumulated Depreciation)	<u>50,536,397</u>	<u>44,314,925</u>	<u>41,395,419</u>
Total Noncurrent Assets	<u>52,791,936</u>	<u>46,168,800</u>	<u>43,938,545</u>
Total Assets	<u>58,629,767</u>	<u>56,755,469</u>	<u>46,413,256</u>

<u>Business-type Activities - Enterprise Funds</u>				
<u>Public Transit</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>	
\$ 21,800	\$ 905,629	\$ 14,131,638	\$ 14,244,061	
-	-	767,395	-	
63,140	108,478	3,246,364	153,635	
1,229,113	-	2,546,641	14,557	
-	-	-	8,308	
-	-	131,042	401,472	
-	-	7,399	-	
-	-	396,892	-	
<u>1,314,053</u>	<u>1,014,107</u>	<u>21,227,371</u>	<u>14,822,033</u>	
-	-	4,870,761	159,332	
-	-	-	766,496	
-	5,200	152,840	-	
-	-	1,634,139	-	
-	-	8,338,583	119,082	
-	658,196	15,599,320	235,899	
5,886,599	9,492,662	173,606,464	18,876,228	
<u>(3,003,590)</u>	<u>(4,229,380)</u>	<u>(52,493,139)</u>	<u>(8,691,736)</u>	
<u>2,883,009</u>	<u>5,921,478</u>	<u>145,051,228</u>	<u>10,539,473</u>	
<u>2,883,009</u>	<u>5,926,678</u>	<u>151,708,968</u>	<u>11,465,301</u>	
<u>4,197,062</u>	<u>6,940,785</u>	<u>172,936,339</u>	<u>26,287,334</u>	

CITY OF EAU CLAIRE

STATEMENT OF NET ASSETS (cont.) PROPRIETARY FUNDS December 31, 2005

	Business-type Activities - Enterprise Funds		
	Water Utility	Sewer Utility	Storm Water Utility
LIABILITIES			
Current liabilities:			
Accounts payable	\$ 209,171	\$ 187,948	\$ 102,354
Accrued payroll and payroll taxes	67,447	55,409	6,638
Accrued compensated absences	137,495	107,760	4,658
Accrued interest	-	-	163,008
Deposits	120	6,161	-
Due to other funds	-	-	-
Current portion of advances	289,925	34,698	-
Current portion of general obligation debt	-	-	540,000
Current portion of revenue bonds	487,500	363,750	-
Current portion of unpaid claims	-	-	-
Liabilities payable from restricted assets:			
Current portion revenue bonds	162,500	121,250	-
Accrued interest	103,162	9,980	-
Total Current Liabilities	<u>1,457,320</u>	<u>886,956</u>	<u>816,658</u>
Noncurrent liabilities:			
Advances from other funds	4,007,677	854,207	-
Revenue bonds payable	8,455,000	1,005,000	-
General obligation debt	-	-	12,875,000
Unpaid claims	-	-	-
Deferred amount on refunding	(70,885)	-	-
Unamortized premium on debt	30,625	2,570	36,488
Total Noncurrent Liabilities	<u>12,422,417</u>	<u>1,861,777</u>	<u>12,911,488</u>
Total Liabilities	<u>13,879,737</u>	<u>2,748,733</u>	<u>13,728,146</u>
NET ASSETS			
Invested in capital assets, net of related debt	41,431,397	42,824,925	30,484,436
Restricted for:			
Restricted deposits	-	-	-
Debt service	1,078,344	528,400	-
Equipment replacement	322,000	438,000	-
Unrestricted	1,918,289	10,215,411	2,200,674
Total Net Assets	<u>\$ 44,750,030</u>	<u>\$ 54,006,736</u>	<u>\$ 32,685,110</u>

Adjustment to reflect the consolidation of internal service fund activities
related to enterprise funds.

Net assets of business-type activities

See accompanying notes to financial statements.

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<u>Business-type Activities - Enterprise Funds</u>				
<u>Public Transit</u>	<u>Other Enterprise Funds</u>	<u>Totals</u>	<u>Governmental Activities - Internal Service Funds</u>	
\$ 75,080	\$ 48,991	\$ 623,544	\$ 165,945	
97,903	13,246	240,643	18,817	
120,421	19,116	389,450	29,274	
10,032	-	173,040	-	
27,099	-	33,380	-	
947,720	52,838	1,000,558	-	
-	125,000	449,623	-	
31,695	-	571,695	-	
-	-	851,250	-	
-	-	-	220,000	
-	-	283,750	-	
-	-	113,142	-	
<u>1,309,950</u>	<u>259,191</u>	<u>4,730,075</u>	<u>434,036</u>	
-	440,000	5,301,884	-	
-	-	9,460,000	-	
265,563	-	13,140,563	-	
-	-	-	927,655	
-	-	(70,885)	-	
-	-	69,683	-	
<u>265,563</u>	<u>440,000</u>	<u>27,901,245</u>	<u>927,655</u>	
<u>1,575,513</u>	<u>699,191</u>	<u>32,631,320</u>	<u>1,361,691</u>	
2,585,751	5,921,478	123,247,987	10,539,473	
-	-	-	925,828	
-	-	1,606,744	-	
-	-	760,000	-	
35,798	320,116	14,690,288	13,460,342	
<u>\$ 2,621,549</u>	<u>\$ 6,241,594</u>	<u>140,305,019</u>	<u>\$ 24,925,643</u>	
		<u>188,133</u>		
		<u>\$ 140,493,152</u>		